



LBMA

The London Good Delivery List of Acceptable Refiners

# Responsible Silver Certificate

We hereby certify that

*Valcambi S.A*

of

*Balerna*

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

*10 July 2024* for the period *1 January 2023 – 31 December 2023*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

[www.lbma.org.uk](http://www.lbma.org.uk)