

The London Good Delivery List of Acceptable Refiners

Responsible Gold Certificate

We hereby certify that

Valcambi S.A

Balerna

complies with the LBMA Responsible Gold Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

10 July 2024

for the period 1 January 2023 - 31 December 2023

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

www.lbma.org.uk