



LBMA

The London Good Delivery List of Acceptable Refiners

# RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

*Valcambi S.A.*

of

*Balerna*

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

*18 June 2018* for the period *1 January 2017 to 31 December 2017*

Chairman, Physical Committee

London Bullion Market Association

Chief Executive